

Carrier name	AXIS Managing Agency Limited / AXIS Specialty London
Broker name	GB Underwriting Ltd T/A MX Commercial
Product name	Commercial Combined
Reference/UMR [Binder]	BDIR01ASEGB21A
Reference [Class of Business]	Property
Date	September 2022

Manufacturer Information
<p><i>The fields below should be completed by the carrier. The information provided should be sufficient for distributors in the chain to understand the value of the product, the intended target market and those to whom the product should not be marketed. Other information should be included (if relevant) to advise distributors of how their known or expected actions might affect the value of the product.</i></p>
<p>Product information</p> <p>The value of this product has been assessed by AXIS taking into account factors such as:</p> <ul style="list-style-type: none"> - Commission - Complaints - Cancellations - Claims information - Loss ratios - Wording reviews <p>This product provides property and liability insurance to commercial customers operating business located in the UK, ROI and EU. The product has sections to cover a broad range of risks to business with each of these sections being optional and priced individually.</p> <p>The following covers are available;</p> <p>Property Damage</p> <p>Cover is for material loss or damage to the property structure, machinery, business equipment and stock caused by specified perils.</p> <p>For additional premium, cover can be extended for loss of money and loss of, or damage to, property in transit away from the premises.</p> <p>Business Interruption (only available if Property Damage cover in force)</p> <p>Cover for loss or reduction of income following loss or damage to insured property.</p> <p>Extensions to cover are available for events causing interruption to the business occurring away from the insured premises including;</p> <ul style="list-style-type: none"> - interruption to supply of utilities, - damage at customers' or suppliers' premises, and - other damage to property preventing access to the insured premises <p>Employers Liability</p> <p>Cover for legal liability in the event of accidental loss, damage, or bodily injury to employees in course of their employment.</p>

Public & Products Liability

Public liability provides cover for legal liability in the event of accidental loss, damage or injury to Third Parties or their property whilst on the insured premises.

Products liability provides cover for legal liability in the event of loss, damage or injury to Third Parties or their property resulting from products supplied by the Policyholder.

Policies are underwritten and issued on a delegated authority basis by a panel of Coverholders, all of which have been subjected to and approved by our periodic due diligence process.

Claims are handled on a delegated authority basis by our panel of approved Third-Party Loss Adjusters, holding authority for First Notice of Loss, claims handling and financial settlement

Policies typically run for 12 months and renewal notices issued usually 4 to 6 weeks prior to the policy expiring.

Target market

- Customers operating SME to “mid-market” commercial business for a wide range of industry sectors

Types of customer for whom the product would be unsuitable

- All customers not operating a commercial business

Any notable exclusions or circumstances where the product will not respond

- Standard market exclusions
- Communicable disease exclusion
- Cyber exclusion
- Flooding of basements in high flood risk areas

Other information which may be relevant to distributors

Date Fair Value assessment completed

August 2022

Expected date of next assessment

August 2023

The following should only be completed after the Broker Information section below has been completed and provided by Distributor 1.
