



Product Value - Information Template

Carrier name	QIC Europe Ltd
Broker name	KBIS
Product name	QICHITAC010722 - KBIS 01072022
Reference/UMR [Binder]	380005502021
Reference [Class of Business]	Equine
Date	8 th December 2022

Product information	
This is an equine product providing mortality, loss of use, veterinary fee, tack, trailer and personal accident insurance for leisure and competition horses valued under £25,000.	
Target market	
People who own or loan leisure and competition horses valued under £25,000	
Types of customer for whom the product would be unsuitable	
People who do not own or loan a horse, own or loan a horse used in excluded activities or own or loan a horse valued over £25,000.	
Any notable exclusions or circumstances where the product will not respond	
<ul style="list-style-type: none"> Any incident, illness, injury or disease that manifested, was present, or had been previously diagnosed in the horse before the start of your policy. Euthanasia carried out without prior agreement from us unless the attending veterinary surgeon certifies that at the time and place they attended the horse no other options of treatment were available to relieve, alleviate or cure the pain and suffering caused to the horse by the incident; in this situation a post mortem must be carried out. Any claim arising when the horse is taking part in or has taken part in an activity not included in the class of use noted on your certificate of insurance Conditions specifically excluded by underwriters as detailed on the clients certificate of insurance. 	
Other information which may be relevant to distributors	
Claims are assessed on a “per incident” basis and not a “per illness/injury” basis.	
Date Fair Value assessment completed	13 th October 2022
Expected date of next assessment	1 st October 2023