

Manufacturer to complete information

AIOI Nissay Dowa
Europe - Product List &

No.	Product	Business (Busine	Distributor	Product Information	Target Market	Types of customer for whom the product would be unsuitable	Any notable exclusions or circumstances where the product will not respond	Other information which may be relevant to distributors	Date Fair Value Assessment completed	Expected date of next assessment
10	MSR Fleet Wording reference AOD136-20180525	Motor Fleet	Miles Smith	<p>This product is currently based on ANDE's standard fleet policy but with Miles Smith cover extensions included. This product has been subject to ANDE's POG process and has been reviewed and signed off by ANDE's POG panel as representing fair value to customers. This is in light of a review of the following MI: (i). Cancellation data, (ii). Claims and complaints volumes, (iii) Declinature rates, (iv) Loss ratios, (v) Ex Gratia payments, (vi) Wordings review & (vii) Root cause analysis.</p> <p>The product provides insurance to UK vehicle fleet operators and covers damage or loss to the insured vehicles (if these sections are included) and liability to third parties arising from the use of the insured vehicle. Motor insurance is a compulsory requirement to drive a motor vehicle in the UK & Ireland and this products meets that legal requirement.</p> <p>Claims are handled by ANDE's appointed specialist claim TPA with oversight and management by ANDE's in-house claim team.</p> <p>ANDE's policies are normally for a period of 12 months and may be renewed each year. Renewal will be subject to the terms and conditions that apply at the time of renewal.</p>	<p>The product is designed to cover a wide range of UK commercial fleet customers and a wide range of endorsements can be utilised to customise the cover to each fleet clients requirements. The target demographic include UK Mid-market and commercial organisations and much of this demographic can be considered sophisticated and expert insurance purchasers. The product is also suitable for Micro-SME enterprises.</p>	<p>(i). Consumers using vehicles solely for personal purposes or</p> <p>(ii). Customers with vehicles registered outside the UK.</p>	<p>Standard exclusions include: (i). Loss, damage or liability whilst vehicle is driven by anyone disqualified from driving or not permitted by certificate of motor insurance, (ii) Death of or injury to the driver except under the Personal Accident Section (if covered), (iii). Third party liabilities while the insured vehicle is in any area to which aircraft have access, (iv). Contractual liability, (v). War and radioactivity, (vi). Loss, damage or liability arising from the carriage of hazardous goods, (vii). Loss, damage or liability caused where vehicle or any attachment to the vehicle is operating as a tool of trade, (viii). Loss of use, unless resulting from an accident involving the insured vehicles, (ix). Wear and tear or damage to vehicle caused by lack of maintenance, (x). Theft of vehicle when the keys are left on or in it and it is not locked and secure, (xi). Deliberate acts, (xii) Acts of terrorism, (xiii). Losses arising from radiation from nuclear fuel or waste, (xiv). mis delivery of load.</p>	<p>Administration Contact: fleetadmin@aloinissaydow a.eu T: 0330 022 6513</p> <p>New Claims contact: fleetclaims@aloinissaydow a.eu T: 0333 103 8114</p>	29/06/2022	29/06/2023