

Carrier name	Aspen Insurance
Broker name	Miles Smith Ltd
Product name	Miles Smith Asbestos Combined Liability
Reference/UMR [Binder]	
Reference [Class of Business]	General Liability
Date	27/07/2022
Product information	
<p>Aspen offer Employee Liability and Public Liability or the products combined as a combined liability policy. The cover available is as follows: Employees Liability - The Insured's legal liability to pay for damages and claimants' costs and expenses in respect of Bodily Injury caused to any Employee.</p> <p>Public Liability - The Insured's legal liability to pay for damages and claimants' costs and expenses arising out of or in connection with: i) accidental Bodily Injury to any person; ii) accidental loss of or damage to tangible property; and iii) nuisance, trespass, obstruction or interference with any easement, right of light, air, water or way happening during the Period of Insurance in connection with the Business.</p> <p>Product Liability - The Insured's legal liability to pay for damages and claimants' costs and expenses arising out of or in connection with: i) accidental Bodily Injury to any person; and ii) accidental loss of or damage to tangible property; happening during the Period of Insurance in connection with the Business and caused by any Product.</p> <p>Pollution Liability - The Insured's legal liability to pay for damages and claimants' costs and expenses arising out of or in connection with: i) accidental Bodily Injury to any person ii) accidental loss of or damage to tangible property iii) nuisance, trespass, obstruction or interference with any easement, right of light, air, water or way happening during the Period of Insurance and arising out of Pollution but only to the extent that the Insured can demonstrate that such Pollution was the direct result of a sudden, identifiable, unintended and unexpected incident that takes place in its entirety at a specific time and place. All Pollution which arises out of one incident shall be deemed to have happened at the time such incident takes place.</p> <p>Complaints are handled in-house by our dedicated team. Claims are handled in-house and by appointed Third Party Assessors. Where claims are handled by third parties specific Service Level Agreements are in place to ensure that the best service is provided to our mutual customers. This product is offered to customers in the UK and Ireland. The product typically runs for a duration of 12 months.</p>	
Target market	
<p>Businesses who require Employees Liability to be comply with the relevant law. Business owners who require Public Liability to protect them from claims made due to their negligence/breach of duty of care.</p>	
Types of customer for whom the product would be unsuitable	
<p>Consumers or non-business owners. Those who do not have employees so do not need Employees Liability or do not require Public Liability Insurance.</p>	
Any notable exclusions or circumstances where the product will not respond	
<p>Liability arising from any judgement, award or settlement made within countries which operate under the laws of the United States of America or Canada.</p> <p>Liability arising out of or in connection with; the sale, storage, supply or provision of any Computer System or Data and any unauthorised, malicious or criminal interference involving access to, processing of, use or operation of any Computer System or Data.</p> <p>Any consequence, whether direct or indirect, of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, Act of Terrorism or military or usurped power but this Exclusion shall not operate in any circumstance where compulsory insurance is required to be effected by the Insured but the Limit of Indemnity shall be reduced to the minimum amount as required by law.</p>	
Other information which may be relevant to distributors	
None	
Date Fair Value assessment completed	11/04/2022
Expected date of next assessment	10/04/2022
Total commissions	Commission to not exceed 35% for whole of distribution chain.
Total fees	No fees
Total other Distributor remuneration	None